INSTRUCTION:
This section consists of FOUR (4) essay questions. Answer ALL questions.

ARAHAN:
Bahagian ini mengandungi EMPAT (4) soalan esei. Jawab SEMUA soalan.

QUESTION 1
(a) Describe TWO (2) impacts of globalization towards international business [10 marks]

(b) Describe the terms as stated below:
   i. Developing and Emerging Economies (DMNEs) [3 marks]
   ii. Transnational Firm [4 marks]
   iii. Global Firm [4 marks]
   iv. Multinational Firm [4 marks]

QUESTION 2
(a) Discuss the types of exporting as stated below
   i. Direct Exporting [5 marks]
   ii. Indirect Exporting [5 marks]

(b) i. Discuss THREE (3) benefits of Joint Venture [9 marks]
    ii. Explain TWO (2) disadvantages of Joint Venture [6 marks]

The joint venture is a commercial enterprise in which two or more companies join their forces to gain a tactical and strategic edge in the market.
QUESTION 3
(a) Describe TWO (2) types of legal system as stated below:
   i. Civil law
   ii. Socialist law

(b) Interpret THREE (3) methods of managing country risk

QUESTION 4
(a) Interpret any TWO (2) elements of culture

(b) i. Interpret Hofstede Cultural Dimensions below:
   a. Power Distance Index
   b. Individualism versus Collectivism

   ii. Interpret TWO (2) methods of doing business in the United States